



## Independent practitioner's limited assurance report on Stock Spirits Group's GHG statement

### To the Chief Executive Officer of Stock Spirits Group

We have undertaken a limited assurance engagement of the selected information set out below (the "GHG Statement") and presented in the accompanying GHG Performance Data 2023 of Stock Spirits Group (hereafter "Stock") for the period: 1 October 2022 – 30 September 2023 ("GHG Performance Data 2023").

### Description of the subject matter and applicable criteria

The GHG Statement is included in GHG Performance Data 2023 and comprise the following indicators for the year ended 30 September 2023:

- GHG Emissions, Scope 1: 26 587 tCO<sub>2</sub>e;
- GHG Emissions, Scope 2 (market based): 353 tCO<sub>2</sub>e;
- GHG Emissions, Scope 2 (location based): 8 574 tCO<sub>2</sub>e;
- GHG Intensity: gram per litre of product manufactured (Scope 1 and Scope 2 (location based)): 294 gCO<sub>2</sub>e/Litre
- GHG Intensity: gram per litre of product manufactured (Scope 1 and Scope 2 (market based)): 225 gCO<sub>2</sub>e/Litre

The GHG Statement was prepared in accordance with the Greenhouse Gas Protocol - A Corporate Accounting and Reporting Standard (the "GHG protocol") and additional reporting criteria defined by Stock's policies and disclosed in GHG Performance Data 2023.

The requirements stated above determine the basis for preparation of the GHG Statement (the "Applicable Criteria") and, in our view, constitute appropriate criteria to form the limited assurance conclusion.

### Management's responsibility for the GHG statement

Management of Stock is responsible for the preparation of the GHG Statement in accordance with the Applicable Criteria. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the GHG Statement that is free from material misstatement, whether due to fraud or error.

### Our independence and quality management

We have complied with the independence and other ethical requirements of the International Code of Ethics for Professional Accountants (including International Independence Standards) issued by the International Ethics Standard Board for Accountants (IESBA Code), which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

We apply International Standard on Quality Management 1, which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

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PricewaterhouseCoopers Polska Spółka z ograniczoną odpowiedzialnością sp. k. is entered into the National Court Register maintained by the District Court for the Capital City of Warsaw, under KRS number 0000270501, NIP 701-005-16-46. The seat of the Company is in Warsaw at Polna 11 str.



## Our responsibility

Our responsibility is to express a limited assurance conclusion on the GHG Statement presented in GHG Performance Data 2023 based on the procedures we have performed and the evidence we have obtained. We conducted our limited assurance engagement in accordance with International Standard on Assurance Engagements 3410, Assurance Engagements on Greenhouse Gas Statements ('ISAE 3410'), issued by the International Auditing and Assurance Standards Board. That standard requires that we plan and perform this engagement to obtain limited assurance about whether the GHG statement is free from material misstatement.

A limited assurance engagement undertaken in accordance with ISAE 3410 involves assessing the suitability in the circumstances of Stock's use of the Applicable Criteria as the basis for the preparation of the GHG statement, assessing the risks of material misstatement of the GHG statement whether due to fraud or error, responding to the assessed risks as necessary in the circumstances, and evaluating the overall presentation of the GHG statement. A limited assurance engagement is substantially less in scope than a reasonable assurance engagement in relation to both the risk assessment procedures, including an understanding of internal control, and the procedures performed in response to the assessed risks.

The procedures we performed were based on our professional judgment and included inquiries, observation of processes performed, inspection of documents, analytical procedures, evaluating the appropriateness of quantification methods and reporting policies, and agreeing or reconciling with underlying records.

Given the circumstances of the engagement, in performing the procedures listed above we:

- gained an understanding of the GHG Statement;
- gained an understanding of the additional methodologies developed by Stock and applied in preparation of the GHG Statement;
- gained an understanding of the internal control procedures in place supporting the gathering, aggregation, processing, transmittal of data and information and reporting of the GHG Statement, including controls over third party information (if applicable) and performing walkthroughs to confirm our understanding;
- based on that understanding, assessed the risks that the GHG Statement may be materially misstated and determination of the nature, timing and extent of further procedures;
- inquired relevant management and personnel of Stock, and third parties;
- performed trend analysis and investigated material differences for each emission source;
- considered the significant estimates and judgements made by management in the preparation of the GHG Statement;
- performed limited testing, on a selective basis, by checking emission sources to the source documentation;
- recalculated the emissions, including verification of the conversion and emission factors used in those calculations;
- assessed the overall presentation and disclosure of the GHG Statement; and
- obtained representations from management over the completeness and accuracy of the information presented.

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had we performed a reasonable assurance engagement. Accordingly, we do not express a reasonable assurance opinion about whether Stock's GHG Statement has been prepared, in all material respects, in accordance with the Applicable Criteria.

The scope of our assurance procedures was limited to the GHG Statement presented in GHG Performance Data 2023 for the period: 1 October 2022 – 30 September 2023 only. We have not performed any procedures in respect of earlier periods or any other information included in the GHG Statement and, therefore, do not express any conclusion thereon.



#### **Limited assurance conclusion**

Based on the procedures we have performed and the evidence we have obtained, nothing has come to our attention that causes us to believe that the Stock's GHG Statement presented in GHG Performance Data 2023 is not prepared, in all material respects, in accordance with the Applicable Criteria.

#### **Restriction on distribution and use**

Our report has been prepared solely for the Executive Committee of Stock for the purpose of reporting GHG Statement in GHG Performance Data 2023 that Stock intends to publish on its website and is not to be used for any other purpose.

In connection with this report, PricewaterhouseCoopers Polska spółka z ograniczoną odpowiedzialnością sp. k. does not accept any liability resulting from contractual and non-contractual relationships (including for negligence) with entities other than Stock. The above does not relieve us of liability where such release is excluded by law.

We permit this report to be disclosed only together with the GHG Statement, which will be published on the Company's website. The Executive Committee of the Stock is responsible for publishing the GHG Statement on the Stock's website and for the reliability of information on the Stock's website. The scope of our work does not include an assessment of these matters. Accordingly, we are not responsible for any changes that may have been made to the information which is the subject of our assessment or for differences, if any, between the information covered by our report and the information provided on the Stock's website.

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PricewaterhouseCoopers Polska spółka z ograniczoną odpowiedzialnością sp. k.

Warsaw, 22 March 2024